LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 7234 NOTE PREPARED: Jan 31, 2003 **BILL NUMBER:** SB 238 **BILL AMENDED:** Jan 30, 2003

SUBJECT: Fees for Recording Multiple Parcels.

FIRST AUTHOR: Sen. Lawson C BILL STATUS: CR Adopted - 1st House

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: Local

DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill allows the county legislative body to authorize the county auditor to charge a fee of not more than \$5 for each legal description of each parcel contained in the deed for which the auditor makes a real property endorsement.

Effective Date: July 1, 2003.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: (Revised) Currently, county auditors may charge a fee, up to \$5, for each real property endorsement that the auditor makes. This bill would allow the legislative body of a county to adopt an ordinance authorizing the auditor to charge up to \$5 for each legal description of each parcel contained in a deed. This provision could allow a county auditor to generate more revenue to cover the costs associated with endorsing real property containing multiple parcels. The fiscal impact of this bill is dependent on local action.

State Agencies Affected:

Local Agencies Affected: County auditors.

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Information Sources:

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